



SUNDRY AMENDMENTS TO THE RULES AND REGULATIONS OF THE COMMISSION

PREAMBLE

SUNDRY AMENDMENTS

1. Rule 180(6)- Legal Practitioner
2. Rule 199(3)- Removal from Listing
3. Rule 581(4)(b)(i)- Additional Requirements for Sukuk Programmes
4. Schedule I (Registration Fees, Minimum Capital Requirements, Securities and others)

The details of the amendments are as follows:

1. Rule 180(6): Legal Practitioner

An Amendment to sub (6) to read as follows:

Advise on compliance with the requirements of the Corporate Affairs Commission, the Securities and Exchange Commission, the listing requirements of the Nigerian Stock Exchange a Securities Exchange and other relevant industry specific regulatory requirements.

2. Rule 199(3) – Removal from Listing

An Amendment to sub (3) to read as follows:

The issuer of a security listed on an exchange may file an application to ~~withdraw~~ delist the security from listing ~~on any exchange~~ in accordance with the rules of that Exchange. The Issuer shall notify the Commission five (5) days prior to filing its application with the relevant Exchange. The Exchange shall within ten (10) days of receipt of the application consider and dispose of the application and notify the Commission of its decision within two (2) days. Where the decision of the Exchange is a rejection or deferment, the exchange shall include reason(s) for such rejection or deferment in its notification to the Issuer and the Commission. ~~when such application is approved.~~

