

SECURITIES AND EXCHANGE COMMISSION, NIGERIA



MARY UDUK, FCIB
Ag. Director General

OPENING REMARKS AT THE SEC/NIGERIAN EDUCATIONAL RESEARCH &
DEVELOPMENT COUNCIL (NERDC) PLANNING & WRITING WORKSHOP FOR
MAINSTREAMING CAPITAL MARKET STUDIES INTO BASIC & SECONDARY
SCHOOL CURRICULA

NERDC HEAD OFFICE, AGIDINGBI, LAGOS

Wednesday, November 12, 2018

The Executive Secretary, NERDC,
The Ag. Executive Commissioners of SEC,
CEOs of SROs,
Chairmen of Capital Market Trade Groups,
The President of CIS
Members of the Academia,
Capital Market Operators,
Members of the Press
Ladies and Gentlemen,

It is my pleasure to be present at the opening ceremony of the planning and writing workshop to mainstream capital market studies into the curriculum of Basic and Secondary Schools in Nigeria. This partnership with the Nigerian Educational Research and Development Council (NERDC), to actualize this ground breaking Capital Market literacy programme, is part of the Securities and Exchange Commission's effort at vigorously pursuing the implementation of one of the essential initiatives of the 10-year Nigerian Capital Market Master Plan.

This implementation programme kick-started with the signing of a Memorandum of Understanding between the Commission and the NERDC in 2016, to develop a **Standalone** Capital Market Studies (CMS) curriculum for infusion into Basic and Senior Secondary Schools. I am happy to announce that, after a successful workshop for contents selection, the stage is now set for the planning and writing of the standalone curriculum.

The Commission recognizes the efforts required for other stages of the programme and remain confident that with the active support and commitment of our stakeholders we will complete this project.

Let me use this opportunity to commend the capital market stakeholders especially, the Fund Managers' Association of Nigeria (FMAN), Association of Issuing Houses of Nigeria (ASHON), the Nigerian Stock Exchange (NSE), Institute of Capital Market Registrars (ICMR), Asset Custodian and my colleagues at the SEC who have shown good faith by contributing to this laudable project. I encourage everyone to join hands for the success of this project, which will be advance capital market literacy and knowledge. I also wish to remind stakeholders to kindly honour their commitments, bearing in mind that it is the consensus of the capital market community to embark on this project, which cannot be abandoned at this stage.

Permit me to appreciate the Capital Market Financial Literacy committee (FLTC) which has been the driving force behind this programme and under whose umbrella the project is being executed. We encourage you to continue the good work and strive to achieve greater heights in this regard.

My speech will not be complete without commending the NERDC for their resilience and cooperation so far on this project. We assure you of our commitment to the completion of this task.

I welcome all participants and stakeholders to this workshop and enjoin you to concentrate and produce a lasting legacy for our children as we develop a capital market curriculum for basic and secondary schools in Nigeria.

Thank you and Welcome.

Mary Uduk, FCIB

Ag. Director General

Securities and Exchange Commission, Nigeria