

**D. Form SEC 2D for Fit and Proper Persons (Sponsored Individuals, Directors/Partners) for Registration in the Capital Market.**



**FORM SEC 2D**  
(To be completed in duplicate)

**SECURITIES & EXCHANGE COMMISSION (SEC)  
NIGERIA**

**FORM FOR FIT AND PROPER PERSONS (SPONSORED INDIVIDUALS,  
DIRECTORS/PARTNERS) FOR REGISTRATION IN THE CAPITAL  
MARKET UNDER THE INVESTMENTS AND SECURITIES ACT 2007**

**Affix Passport  
Photo**

**NOTES:**

- a.) This Form should be completed in duplicate by every individual seeking registration from the Securities and Exchange Commission as an Officer, Individual Investment Adviser, Dealing Clerk, Capital Market Consultant, Director/Partners and Principal Officer of an Exchange, other Self Regulatory Organizations and All Capital Market Operators
- b.) Any reference to the “Act” in this form relates to the Investments and Securities Act No. 29 of 2007 and the Rules and Regulations made there under.
- c.) Two recent passport size photographs with full face, bearing at the back, the name and signature of the applicant.

**SECTION A**

Name in Full -----  
Surname First name Middle name

Sponsoring Company -----  
Current Residential Address -----  
-----

Permanent Home Address (not P.O. Box) -----  
-----  
-----

Mailing Address -----  
-----  
-----

Official E-mail ----- Personal E-mail -----

GSM Numbers -----

Land Line Numbers -----

Date of Birth ----- Place of Birth -----

State of Origin ----- Nationality -----

Sex (M/F) ----- Marital Status -----

Name of Next of Kin (s) -----

Next of Kin(s) Permanent Home Address -----  
-----  
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Next of Kin (s) Telephone Numbers -----  
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Relationship – Son/Daughter, Wife, Father/Mother -----

Others – Specify -----

**SECTION B**

TICK THE APPROPRIATE BOX IN THE FOLLOWING QUESTIONS

1	<p>Have you been refused the right to or restricted from carrying on any trade, business or profession for which a specific license, registration or other authorization is required by law in any jurisdiction? If Yes provide details ----- ----- ----- -----</p>	<p>YES <input type="checkbox"/></p>	<p>NO <input type="checkbox"/></p>
2	<p>Have you been disciplined, suspended, or sanctioned under the ISA or Rules and Regulations of the Commission, or any other regulatory authority or Professional body or government agency, whether in Nigeria or elsewhere? If yes provide details ----- ----- -----</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
3	<p>Have you been subject of any complaint relating to activities that are regulated by the Commission, or under any law in any jurisdiction? If yes provide details ----- ----- -----</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
4	<p>Have you been subjected to any proceedings of a disciplinary or civil/criminal nature or been notified of any potential proceedings or of any investigation which might lead to proceedings, under any law in any jurisdiction? If yes provide details ----- ----- -----</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
5	<p>Have you been convicted of any offence, or currently being subjected to any pending criminal proceedings under any law in any jurisdiction? If yes provide details ----- ----- -----</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
6	<p>Have you ever been convicted of any offence relating to fraud, misrepresentation or dishonesty in any civil or criminal proceeding in any jurisdiction? If yes provide details ----- ----- -----</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>

7	State clearly if there is any pending proceeding relating to fraud, dishonesty and misrepresentation in any court of law in any jurisdiction? If yes provide details ----- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
8	Have you had any civil/criminal penalty, enforcement action taken against you by the Commission or any other regulatory authority under any law in any jurisdiction? If yes provide details ----- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
9	Have you ever contravened or abetted in contravening or breach of any laws or regulations, business rules or codes of conduct, whether in Nigeria or elsewhere? If yes provide details --- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
10	Have you been subject of any investigation or disciplinary proceedings or been issued a warning or reprimand by the Commission or any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Nigeria or elsewhere? If yes provide details ----- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
11	Have you been refused a fidelity or surety bond, whether in Nigeria or elsewhere? If yes provide details ----- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
12	Have you demonstrated unwillingness to comply with any regulatory requirement or to uphold any professional and ethical standards, whether in Nigeria or elsewhere? If yes provide details ----- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
13	Have you been untruthful or provided false or misleading information to the Commission, investors, and general public or been uncooperative in any dealings with the Commission, investors, general public or any other regulatory authority in any jurisdiction? If yes provide details ----- ----- -----	Yes <input type="checkbox"/>	No <input type="checkbox"/>
14	Have you been a director, partner, shareholder, staff or concerned in the management of	YES	NO

	<p>business that has been censured, disciplined, prosecuted or convicted of a civil/criminal offence, or been the subject of any disciplinary or civil/criminal investigation or proceeding, in Nigeria or elsewhere, in relation to any matter that took place while you were a director, partner, shareholder, staff or concerned in the management of the Business? If yes provide details -----</p> <p>-----</p> <p>-----</p> <p>-----</p>	<input type="checkbox"/>	<input type="checkbox"/>
15	<p>Have you been a director, partner, shareholder, staff or concerned in the management of business that has been suspended or refused membership or registration by the Commission or any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency? If yes provide details -----</p> <p>-----</p> <p>-----</p> <p>-----</p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
16	<p>Have you been a director, partner, shareholder, staff or concerned in the management of a business that has gone into insolvency, liquidation, administration or receivership, whether in Nigeria or elsewhere? If yes provide details -----</p> <p>-----</p> <p>-----</p> <p>-----</p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
17	<p>Have you been dismissed or asked to resign from —</p> <p>(i) an office;</p> <p>(ii) employment;</p> <p>(iii) a position of trust; or;</p> <p>(iv) A fiduciary appointment or similar position, whether in Nigeria or elsewhere in the last 10 years? If yes provide details -----</p> <p>-----</p> <p>-----</p> <p>-----</p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
18	<p>Have you been subjected to disciplinary proceedings by current or former employer(s), whether in Nigeria or elsewhere? If yes provide details -----</p> <p>-----</p> <p>-----</p> <p>-----</p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
19	<p>Have you been disqualified from acting as a director or in any managerial capacity, whether in Nigeria or elsewhere? If yes provide details -----</p> <p>-----</p> <p>-----</p> <p>-----</p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

	<p>-----</p> <p>-----</p>		
20	<p>Have you been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, you, whether in Nigeria or elsewhere? If yes provide details ----</p> <p>-----</p> <p>-----</p> <p>-----</p>	<p>Yes</p> <p><input checked="" type="checkbox"/></p>	<p>No</p> <p><input checked="" type="checkbox"/></p>

**Sworn Declaration**

(AFFIDAVIT)

I -----  
**(Name in Full)**

Of -----  
-----  
**(Address)**

Hereby make an oath and state as follows:

(1) That I ----- the applicant  
**(Name in Full)**  
herein seek registration with the Securities and Exchange Commission, Nigeria.

(2) That I have read and understood the questions in this form as well as the answers I have given and that to the best of my knowledge and belief the statements made herein and the attachments are true

(3) That I swear to this affidavit in good faith.

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**DEPONENT**

Sworn to at the ----- court registry this -----

Day of ----- Year -----

BEFORE ME

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**COMMISSIONER FOR OATHS**