



REQUIREMENTS FOR THE REGISTRATION OF INVESTMENT ADVISERS

Payment of:

1. application fee of N5,000.00;
2. registration fee of N100,000.00 for corporate/N20,000.00 for individual and N1,000.00 for each of the sponsored individuals.

Submission of the following documents:

3. 2 sets of Form SEC 2 for each of the sponsored individual(s);
4. duplicate copies of Form SEC 3 for the function applied for;
5. Memorandum and Articles of Association certified by the CAC, which shall include among other things, power to perform as Corporate Investment Adviser;
6. Certificate of Incorporation certified by the CAC and original copy for sighting;
7. Forms CO2 & CO7 certified by the CAC and original copy for sighting;
8. latest Audited Accounts/Statement of affairs of the company;
9. profile of the company representing past and current activities;
10. latest Fidelity Bond representing 20% each of the minimum paid-up capital for the function;
11. sworn undertaking to keep proper records and render returns as may be specified by the Commission from time to time (to be notarized);
12. sworn undertaking to abide by SEC Rules and Regulations and ISA NO. 29 of 2007 (to be notarized);
13. Operational Manual and Organizational Chart;
14. detailed résumé of the sponsored individual(s), which should not contain any gap, all dates from secondary school must be accounted for;
15. credentials of sponsored individuals from secondary school to date including NYSC discharge certificate;
16. full postal addresses of two nominated referees, immediate previous employers and bankers of sponsored individuals;
17. evidence of minimum paid-up capital of N5 million for Corporate (see Rule 17 of SEC Rules and Regulations) and N500,000.00 for Individual Investment Adviser and
18. Police clearance reports on the sponsored individual(s), who should report to the Commission's Abuja or Lagos office with two passport photographs for their thumb printing.

Please note that your application will be considered filed when all document(s)/Information is completed

Finally, the company will be inspected in the course of processing the application. Also note that a fair knowledge of the Commission's Rules and Regulations and ISA NO. 29 of 2007 is essential.